



Plumas Lake Elementary School District

2022-2023 Unaudited Actuals

September 13, 2023

Plumas Lake Elementary School District is an inclusive environment which cultivates creative, curious, resourceful and inspiring learners who will make positive contributions within their local, national, and global communities.



Financial Reporting Cycle

Budget development is a continuous process

- Budget Timeline:
 - Governor released his 2022-2023 Budget Proposal in January 2022
- Governor released the May Revise in May 2022, which was based on updated revenue and expenditure data
 - Legislature met the constitutional deadline and passed the 2022-23 budget on June 15
- Assumptions used to develop the budget were based on the information in the May Revise
- Governor had until end of the month of June to either sign or veto the budget bill
 - We did not get budget details until late June 2022, which was after we passed the District's budget
- Districts are required to file two interim reports on the status of the LEAS's financial health during the year
 - This is an opportunity to make adjustments to the assumptions, revenue, and expenditures. Reports are due:
 - First Interim – Due December 15, 2022
 - Second Interim – Due March 15, 2023
- Annual financial reporting:
 - Budget Adoption – Due July 1, 2022
 - First Interim – Due December 15, 2022
 - Second Interim – Due March 15, 2023
 - ***Unaudited Actuals – Due September 15, 2023***

Historical Enrollment and Average Daily Attendance



	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
Enrollment	1189	1240	1283	1249	1333	1363	1358	1421	1500
Enrollment Change over Prior Year	3.39%	4.29%	3.47%	-2.65%	6.7%	2.25%	-0.3%	4.6%	5.6%
ADA	1155.80	1203.66	1247.22	1223	1291.97	1330.71	1330.71	1339.86	1458.75
Annual ADA					1291.32	1330.72		1342.79	1473.39
ADA Change over Prior Year	3.77%	4.14%	3.62%	-1.94%	5.6%	2.88%		0.6%	8.9%
									9.7%

Budget Assumptions



Description	2022-23 Budget Development Assumptions	2022-23 First Interim Budget Revisions Assumptions	2022-23 Second Interim Budget Revisions Assumptions	2022-23 Estimated Actuals	2022-23 Unaudited Actuals
Statutory COLA	6.56%	6.56% 6.70% Augmentation	6.56% 6.70% Augmentation	6.56% 6.7% Augmentation	6.56% 6.70% Augmentation
Estimated LCFF Entitlement per ADA	\$10,256	\$10,978	\$10,968	\$10,960	\$10,969
Enrollment (includes county)	1421	1501	1500	1500	1500
Unduplicated Count (includes county)	567	596	602	602	603 39.05%
Average Daily Attendance (ADA)	1336.16 K-8 + 3.89 County = 1340.05	1401.93 K-8 + 3.41 County = 1405.34	1426.59 K-8 + 1.5 County = 1427.94	1457.37 K-8 + 1.53 County = 1458.90	Certified P2 = 1458.75
Lottery Base Lottery Prop 20	\$163 per ADA \$65 per ADA	\$170 \$67	\$170 \$67	\$170 per ADA \$67 per ADA	\$204.10 \$99.90
STRS	19.10%	19.10%	19.10%	19.10%	19.10%
PERS	25.37%	25.37%	25.37%	25.37%	25.37%

Budget Assumptions (continued)

- Proposition 55 approved by voters on November 8, 2016 extended the provisions of Prop 30 (approved November 6, 2012) for twelve years:
 - The Schools and Local Public Safety Protection Act of 2012 funding through the Education Protection Account (EPA):
 - Not additional funding, LCFF/State Aid is decreased by this amount
 - District received approximately \$1.8 million for 2022-23
 - Funding was used for certificated instructional salaries and benefits
- Salary increases:
 - All bargaining units received a 9.5 percent raise with a retro to July 2022
- Classified School Employees Summer Assistance Program (CSESAP) – \$71,585
 - Classified employees received a check matching their summer deferrals – 30 employees participated
 - District will get reimbursed by the California Department of Education (CDE) for salaries only

One-Time Categorical Funding

Funding Source	Grant Amount	Amount Spent 2022-23	Expenditures	Deadline to use
Educator Effectiveness	\$328,573	Carryover 22-23 = 328,573 Expenditures = \$45,344 Carryover 23-24 = 283,229	Teachers' training days	Sep 30, 2023
Elementary & Secondary Emergency Relief II (ESSER II) 2020-21	\$399,507	\$399,507	Portion of school psychologists and school nurse salaries; chrome books; online curriculum	Sep 30, 2023
Elementary & Secondary Emergency Relief III (ESSER III) 2020-21	\$898,069	\$898,069	Teachers; vice-principal; intervention paras	Sep 30, 2024
Expanded Learning Opportunities (ELO) Grant ESSER II Federal	\$124,823	Carryover = \$3,380 Expenditures = \$3,380	Online math curriculum	Sep 30, 2023
ELO Grant State Reserves for Emergency Needs	\$81,370	\$49,854 Carryover for 22-23 = \$31.5K Expenditures = \$31,516	Device management software and portion of intervention para	Sep 30, 2024
ELO Grant ESSER III Federal Reserve	\$140,268	\$46,712 Carryover for 22-23 = \$93.6K Expenditures = \$93,556	Portion of SEL Specialists, health clerk, Chromebooks, Building Thinking Classrooms training, online curriculum	Sep 30, 2024

One-Time Categorical Funding

Funding Source	Grant Amount	Amount Spent 2022-23	Expenditures	Deadline to use
In-Person Instruction (IPI) Grant	\$468,086	\$415,573 Carryover 22-23 = \$52K Expenditures = \$52,076	Health clerk, health and OT supplies, online curriculum	Sept 30, 2024
Kitchen Infrastructure & Training Funds – Infrastructure Upgrade Funds	\$25,000	Expenditures = \$22,498 Carryover 23-24 = \$2.5K	Small kitchen equipment, point of sale equipment (POS) and software	June 30, 2024
Kitchen Infrastructure & Training Funds	\$21,818	Expenditures = \$21,211 Carryover 23-24 = \$607	National and California Nutrition conferences, POS training.	June 30, 2024
Kitchen Infrastructure & Training Funds 2022	\$200,136	Expenditures = \$0		June 30, 2025
Universal PreKINDER (UPK) Planning & Implementation Grant Program	2021-22 \$120,106 2022-23 \$90,135	Expenditures = \$63,125 Carryover 23-24 = \$147K	TK para, classroom supplies, storage shed, online curriculum	June 30, 2024 June 30, 2026

One-Time Categorical Funding

Funding Source	Grant Amount	Amount Spent 2022-23	Expenditures	Deadline to use
Arts, Music & Instructional Materials Discretionary Block Grant	\$892,450 \$437,300 \$861,213	Expenditures = \$97,492 Carryover 23-24 = \$763K	Emergency kits, security cameras, security tint, laptops, classroom tables & chairs, trainings, cables	June 30, 2026
Learning Recovery Block Grant	\$1,236,331 \$840,705 \$1,059,536	Expenditures = \$0		June 30, 2028

Note: California Department of Education (CDE) has not finalized these grants. Grants were closed based on estimated cuts from the CDE.



Budget Assumptions (continued)

Reserves

- Set aside 6% for economic uncertainty (approved June 18, 2015)
 - District standard is 3%
- Commit funds for one Certificate of Participation (COP) Debt Service Payment (approved June 16, 2011)

Direct and Indirect Costs

- Categorical Programs 6.15 percent
- Cafeteria Fund 5.48 percent
- Fund 25 – 3 percent direct costs

Transfers

- Transfer 1% of total expenditures to Deferred Maintenance Fund (approved February 18, 2015)
- Transfer ½ percent of total expenditures to the Major Equipment Repairs/Replacement Fund within the General Fund (established 2018-19)

On-Behalf Contributions

- Governmental Accounting Standards Board (GASB) statements No. 68 and subsequent GASB No. 85 amended the reporting requirements for governmental pension plans:
 - Local educational agencies (LEAs) are required to record the state's contribution to the California State Teachers' Retirement System (CalSTRS)
 - Appropriations are for the 2022-23 fiscal year and are on behalf of LEAs with the intent to reduce future year employer contributions
 - District's Cal STRS On-Behalf Contribution: \$690,062
 - Revenue = Expenditures = \$690,062



Recap of 2022-23



Technology

- Wireless Access Points & Network Security - \$12,193
- Chromebooks (335) - \$92,582
- iPads/computers - \$70,988
- Smart TV's/Interactive Monitors - \$10,578
- Radios/Dispatch system - \$33,744

Classroom Needs

- Curriculum (textbooks, consumables) - \$65,191
- Curriculum (online) - \$99,966
- Desks, chairs, tables - \$85,683
- Science adoption - \$93,658



Recap of 2022-23



Other programs

- After-school sports coaches- \$15,301
- Building Thinking Classrooms training - \$14,315
- Extended Learning Opportunities Program (ELO-P) - \$762,662
- Roving Subs - \$148,449
- School Bus - \$186,947 (approximately \$165K to be reimbursed)
- Summer School Stipends - \$121,645
- Teacher trainings - \$41,212

Revenue Sources



Revenue Source	2022-23 Second Interim	2022-23 Estimated Actuals	2022-23 Unaudited Actuals	Notes
LCFF Sources	\$15,856,055	\$16,167,726	\$16,182,584	\$14.9K Based on certified P2
Federal Revenue	\$1,964,054	\$1,964,680	\$1,954,283	(\$10K)-decrease in Title I & increase in SPED federal funding
Other State Revenue	\$4,342,643	\$3,749,266	\$4,740,662	\$991K-Increase in Arts/Music, Learning Recovery, KIT funds, Lottery, & Transportation funds
Other Local Revenue	\$1,633,535	\$1,726,828	\$1,726,131	(\$697)
Interfund Transfers In	\$24,500	\$24,500	\$16,100	(\$8K)—CFD Admin costs transfer based on actuals
Total Revenue	\$23,820,787	\$23,633,000	\$24,619,760	+987K-overall increase in revenue



Expenditures

Description	2022-23 Second Interim	2022-23 Estimated Actuals	2022-23 Unaudited Actuals	Notes
Certificated Staff	\$9,719,986	\$9,664,408	\$9,635,735	\$28.7K – Savings extra time & sub time
Classified Salaries	\$3,503,744	\$3,478,460	\$3,450,062	\$28.4K – Savings extra time & sub time
Employee Benefits	\$5,431,673	\$5,396,337	\$5,239,979	\$156K – Savings STRS on-behalf & payroll taxes
Books and Supplies	\$1,052,914	\$979,300	\$906,905	\$72K – Savings FMOT, site budgets & SPED
Services/Op Expenses	\$2,193,283	\$2,324,319	\$2,059,127	\$265K – Savings ELO-P; FMOT, site budgets & SPED
Capital Outlay	\$50,000	\$21,945	\$186,947	(\$165K)-Grant amount of bus
Other Outgo	\$630,198	\$630,198	\$657,255	(\$27K)-Wheatland SPED Excess costs increased
Transfers Out	(\$35,614)	(\$38,313)	(\$34,237)	(\$4K)–Fund 13 Indirect-based on actual expenditures
Total Expenditures	\$22,546,184	\$22,456,654	\$22,101,773	\$355K–Overall savings

General Fund Summary

Description	2022-23 Estimated Actuals	2022-23 Unaudited Actuals
Beginning balance	\$4,763,185	\$4,763,185
Revenue	\$23,633,000	\$24,619,760
Expenditures	\$24,456,654	\$22,101,773
Net increase (decrease) in Fund Balance	\$1,176,346	\$2,517,987
Ending Fund Balance	\$5,939,531	\$7,281,173
Reserves for Economic Uncertainty	\$1,347,399	\$1,326,106
Revolving Fund	\$5,100	\$5,100
Prepaid Expenditures	\$54,359	\$57,940
Restricted Funds	\$2,121,532	\$3,157,206
Committed—Certificates of Participation (COP) Debt Service	\$387,255	\$645,424 (Includes both COP's)
Stabilization Fund	\$2,023,886	\$2,089,396
Balance	\$0	\$0

Fund 08 – Student Activity Special Revenue Fund

Site	Beginning Balance	Revenue	Expenditures	Ending Balance
Cobblestone	\$22,778	\$66,907	\$70,126	\$19,560
Rio	\$18,987	\$65,512	\$71,892	\$12,606
Riverside	\$23,817	\$31,648	\$37,631	\$17,834



Fund 13 – Summary of Unaudited Actuals

Description	2022-2023 Estimated Actuals	2022-23 Unaudited Actuals	Notes
Beginning Balance	\$483,513	\$483,513	
Revenue			
Federal NSLP Reimbursements	\$594,594	\$784,367	+\$190K Federal
State NSLP Reimbursements	\$900,000	\$1,071,976	+\$172K State
Other Local Revenue (Paid lunches, catering, interest)	\$17,660	\$20,892	+\$3K Food sales & interest
Total Revenue	\$1,512,254	\$1,877,235	+\$365K overall increase
Expenditures			
Classified Staff & Benefits	\$561,918	\$549,215	\$13K–Savings due to vacancies and extra time
Food /Supplies/Operating Expenses	\$759,217	\$734,630	\$25K–Savings food costs
Other Outgo (Indirect)	\$38,313	\$34,237	\$4K–Based on actual expenditures
Total Expenditures	\$1,359,448	\$1,318,082	\$41K overall savings
Net Increase/(Decrease) in Fund Balance	\$152,806	\$559,153	
Ending Balance	\$636,319	\$1,042,667	

Other Special Funds

Fund	Beginning Balance	Revenue	Expenditures	Ending Balance	Notes
Fund 14 Deferred Maintenance Fund	\$795,015	\$227,881	\$188,850	\$834,046	Replaced 9 HVAC units; Replaced roof at DO
Fund 25 Capital Facilities Fund	\$5,377,033	\$11,223,249	\$8,398,769	\$6,579,594	204 permits pulled Cresleigh-53; KB-83; Lennar-54, Others-14 Refinanced COP's
Fund 52 Debt Service Fund	\$2,632,096	\$1,039,147	\$571,468	\$3,099,776	Mello Roos taxes collected increased by 5%
Fund 40 Special Reserves for Capital Outlay	\$1,757.38	\$21.25	\$0	\$1,778.63	Revenue source is interest earnings
Fund 49 Capital Projects financed by Mello Roos Projects	\$116.75	\$1.33	\$0	\$118.08	Revenue source is interest earnings
Fund 35 County Schools Facilities Fund	\$0.01	\$0	\$0	\$0.01	

GANN Limit

- The District must establish a revised Gann Limit for the 2022-23 fiscal year and a projected Gann Limit for the 2023-24 fiscal year in accordance with the provisions of the State Constitution.
- Gann Limit is intended to constrain the growth in state and local government spending by linking year-to-year changes in expenditures to changes in inflation and average daily attendance (ADA).
 - Places annual limits on the appropriations of tax proceeds that can be made by the state, school districts, and local governments in California
 - (Simply put, the purpose of the limit is to keep inflation adjusted per-person government spending under 1978-79 levels (LEA's use ADA))
- The state's software (SACS) calculates the limit:

Fiscal Year	Total appropriations subject to limit
2021-22 Actuals	\$12,262,534
2022-23 Actuals	\$14,322,554
2023-24 Budget	\$14,959,971

Debt Service Balances and Payments



Debt	Fund	Years Remaining June 30, 2023	Unaudited Balance June 30, 2023	2022-23	2023-24	2024-25
COP 2022 Refi	25	16	\$7,834,390	\$646,487	\$645,424	\$658,287
CFD 1 Refi	52	12	\$2,788,137	\$246,736	\$248,965	\$247,766
CFD 2 Refi	52	12	\$833,260	\$70,258	\$74,752	\$71,820
CREB	01	11	\$1,641,000	\$164,309	\$166,713	\$169,883
Total current debt			\$13,096,787	\$1,127,790	\$1,135,854	\$1,147,756

COP = Certificates of Participation
 CFD = Community Facilities District
 CREB = Clean Renewable Energy Bond

Summary

- General Fund has a net increase of \$2,517,987 in fund balance:
 - \$2M of this increase is restricted and one-time funding:
 - Arts, Music, and Instructional Materials Discretionary Block Grant - \$763,721
 - Kitchen Infrastructure & Training Funds 2022 - \$200,136
 - Learning Recovery Block Grant - \$1,059,536
 - Revenue was \$987K higher than the Estimated Actuals budget
 - Expenditures came in \$355K lower than the Estimated Actuals budget
- Cash at the county treasurer as of June 30, 2023:
 - Fund 01 - \$7,742,828
 - Fund 13 - \$589,320
 - Fund 25 - \$6,668,536
 - Fund 52 - \$3,115,868
- Auditors scheduled to review the financial data later this month
- Audit Report is due to the State Controller, State Superintendent of Public Instruction and the Yuba County Office of Education by December 15
- Audit Report is due to the Board in January
- Staff recommend approval of the 2022-23 Unaudited Actuals and the resolution setting the Gann Limit appropriations

